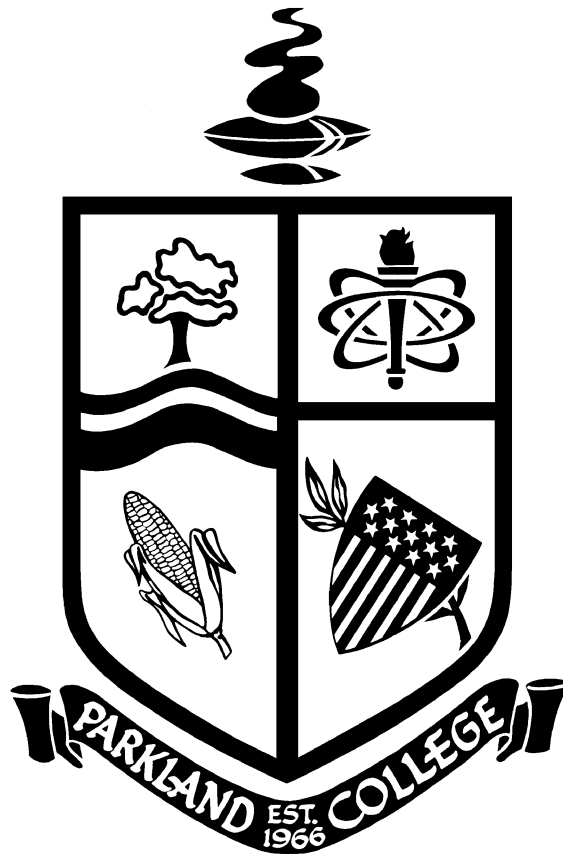


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BUDGET

STATE OF ILLINOIS • COMMUNITY COLLEGE DISTRICT 505



FINAL



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COMMUNITY COLLEGE DISTRICT 505
(Parkland College)
2400 West Bradley Avenue
Champaign, Illinois 61821-1899

Counties of:

Champaign, Coles, DeWitt, Douglas,
Edgar, Ford, Iroquois, Livingston,
McLean, Moultrie, Piatt, Vermilion
and State of Illinois

BUDGET

For Fiscal Year Beginning July 1, 2009, and Ending June 30, 2010

WHEREAS the Board of Trustees of Community College District #505 (Parkland College), Counties of Champaign, Coles, DeWitt, Douglas, Edgar, Ford, Iroquois, Livingston, McLean, Moultrie, Piatt, Vermilion and State of Illinois caused to be prepared, in tentative form, a budget for the fiscal year 2009-2010, and the public had an opportunity to inspect the same for at least 30 days prior to final action thereon;

WHEREAS a public hearing was held on said budget on the 16th day of September, 2009, a notice of said hearing was given at least 30 days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be It Resolved by the Board of Trustees of said Community College District as follows:

Section 1: That the fiscal year of this Community College be and the same as fixed and declared to be July 1, 2009, and ending June 30, 2010.

Section 2: That the following budget which is attached hereto, made a part hereof, and incorporated by reference contains an estimate of the amounts available in each fund as follows: EDUCATION, OPERATION AND MAINTENANCE—OPERATIONAL, OPERATION AND MAINTENANCE—RESTRICTED, BOND AND INTEREST, AUXILIARY ENTERPRISES, RESTRICTED PURPOSES, WORKING CASH, TRUST AND AGENCY, AUDIT AND LIABILITY, PROTECTION AND SETTLEMENT FUND each separately, and of expenditures from each be and the same is hereby adopted as the budget of this Community College District for the said fiscal year.

ATTEST: _____ Secretary, Board of Trustees
Dana Trimble

APPROVED: _____ Chairman, Board of Trustees
James L. Ayers

September 16, 2009
Date

SUMMARY OF FISCAL YEAR 2010 BUDGET BY FUND

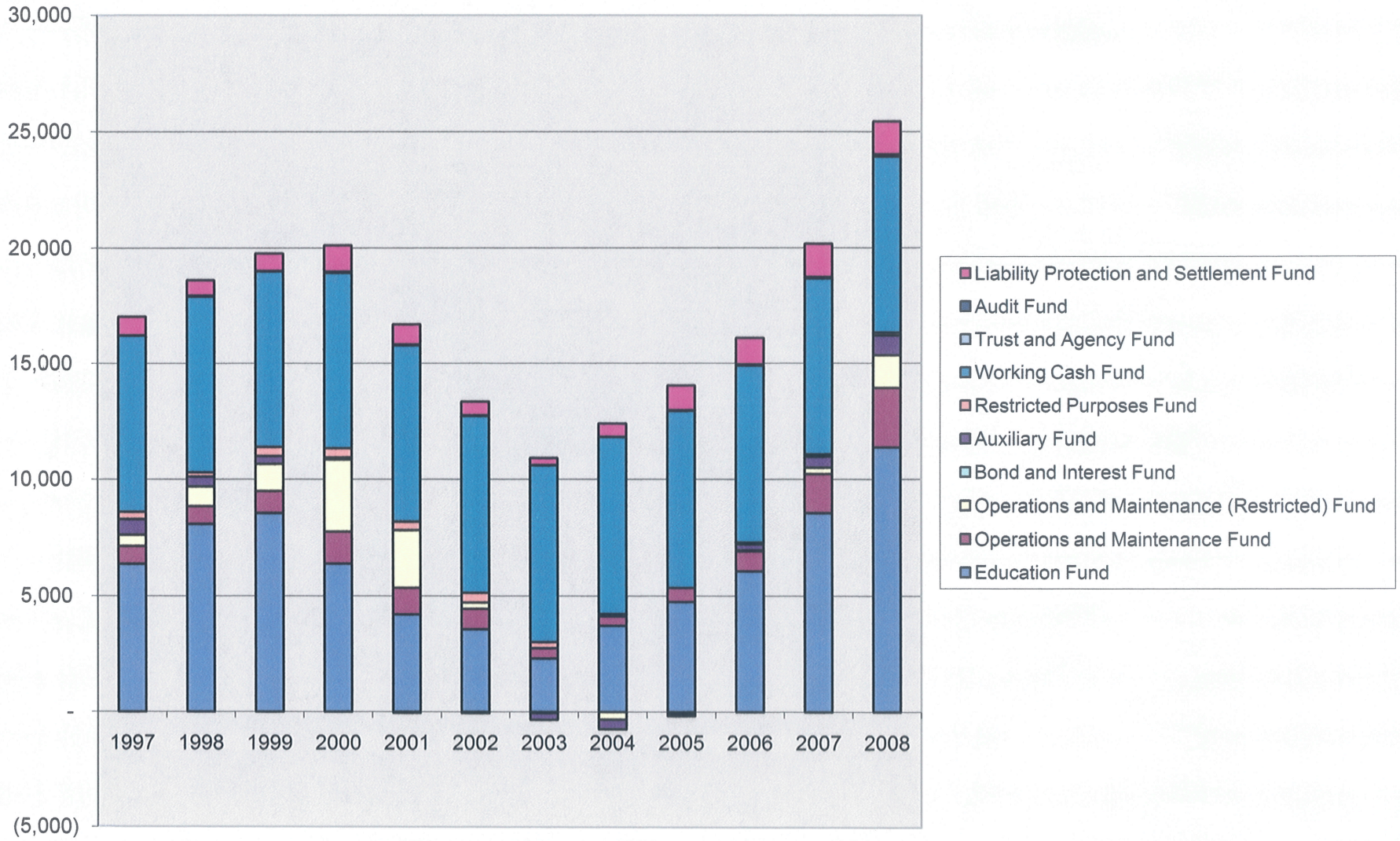
	<u>GENERAL FUNDS</u>			<u>SPECIAL REVENUE</u>	
	<u>Education Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Restricted Purpose Fund</u>	<u>Audit Fund</u>	<u>Liability Protection and Settlement Fund</u>
Beginning Balance (Estimated)	\$ 10,618,510	\$ 528,683	\$ 122,615	\$ 98,160	\$ 1,443,968
Budgeted Revenues	46,286,922	6,647,000	24,090,000	89,250	2,658,000
Budgeted Expenditures	45,378,790	6,588,792	24,090,000	80,000	2,529,778
Budgeted Transfers from (to) Other Funds	<u>(800,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Budgeted Ending Balance	<u>\$ 10,726,642</u>	<u>\$ 586,891</u>	<u>\$ 122,615</u>	<u>\$ 107,410</u>	<u>\$ 1,572,190</u>

	<u>CAPITAL PROJECTS</u>	<u>PROPRIETARY FUND</u>	<u>DEBT SERVICE</u>	<u>FIDUCIARY FUNDS</u>	
	<u>Operations and Maintenance Fund (Restricted)</u>	<u>Auxiliary Enterprises Fund</u>	<u>Bond & Interest Fund</u>	<u>Trust and Agency Fund</u>	<u>Working Cash Fund</u>
Beginning Balance (Estimated)	\$ 26,988,862	\$ 1,245,371	\$ 1,121,071	\$ (642)	\$ 7,600,000
Budgeted Revenues	2,697,000	6,110,040	1,828,286	-	75,000
Budgeted Expenditures	10,920,500	6,772,825	2,026,688	-	
Budgeted Transfers from (to) Other Funds	<u>-</u>	<u>875,000</u>	<u>-</u>	<u>-</u>	<u>(75,000)</u>
Budgeted Ending Balance	<u>\$ 18,765,362</u>	<u>\$ 1,457,586</u>	<u>\$ 922,669</u>	<u>\$ (642)</u>	<u>\$ 7,600,000</u>

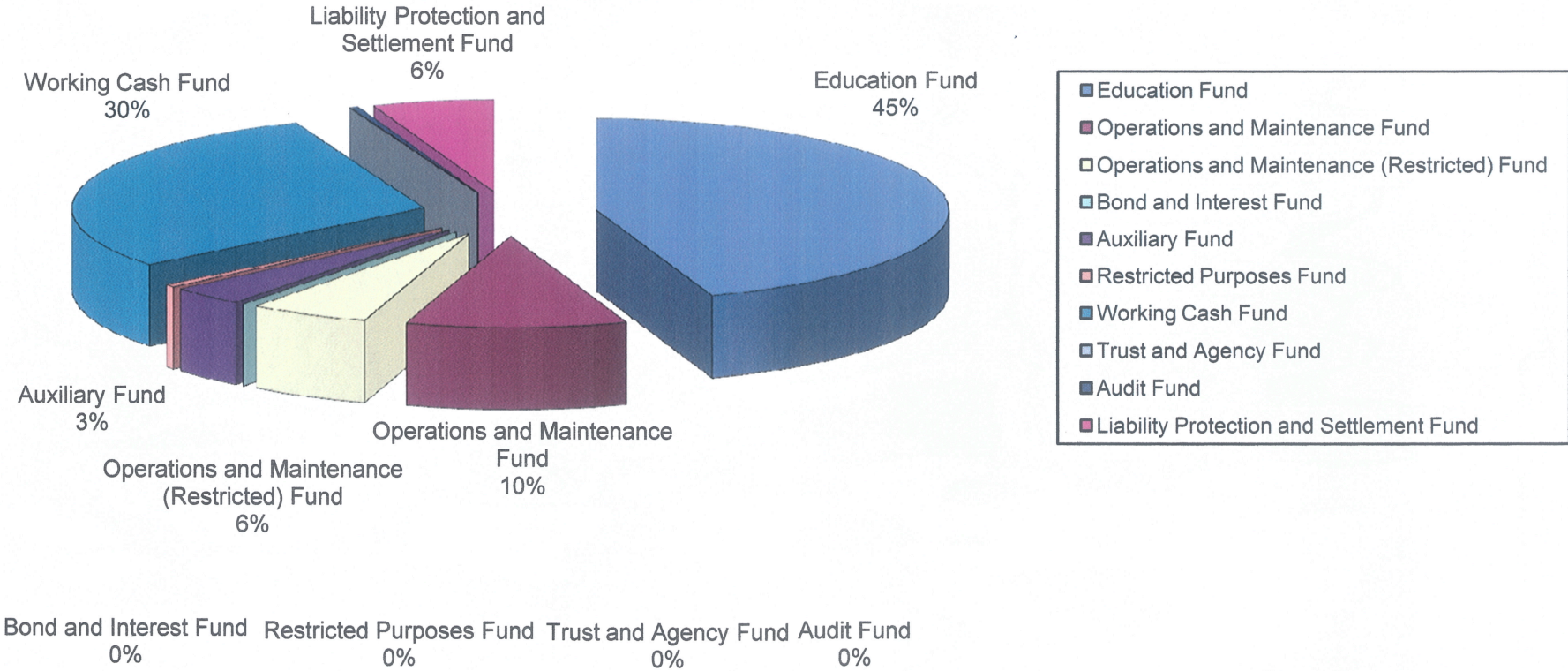
THE OFFICIAL BUDGET WHICH IS ACCURATELY SUMMARIZED IN THIS DOCUMENT WAS APPROVED BY THE BOARD OF TRUSTEES ON SEPTEMBER 16, 2009.

ATTEST: _____
SECRETARY, BOARD OF TRUSTEES

Fund Balances History



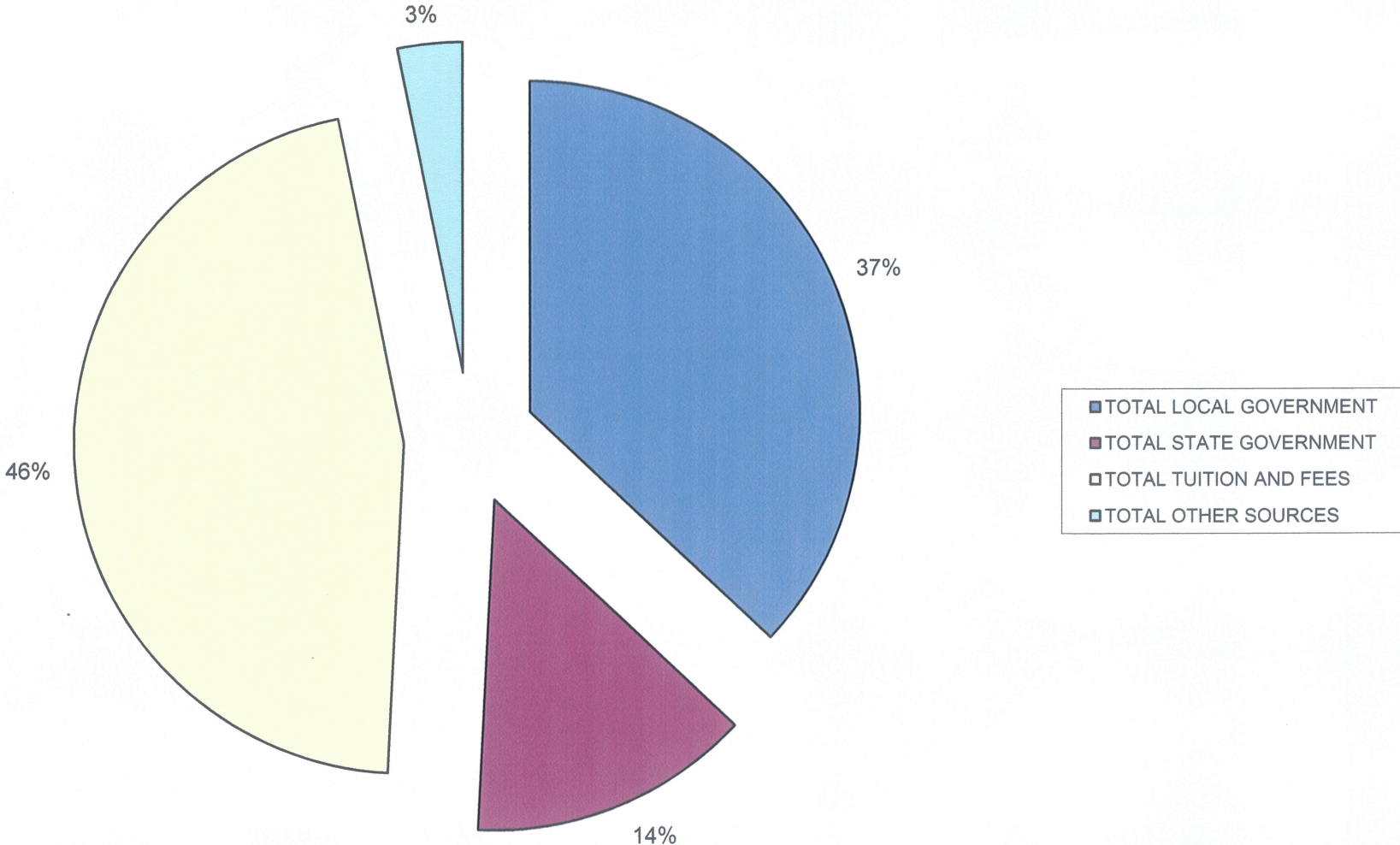
Fund Balances



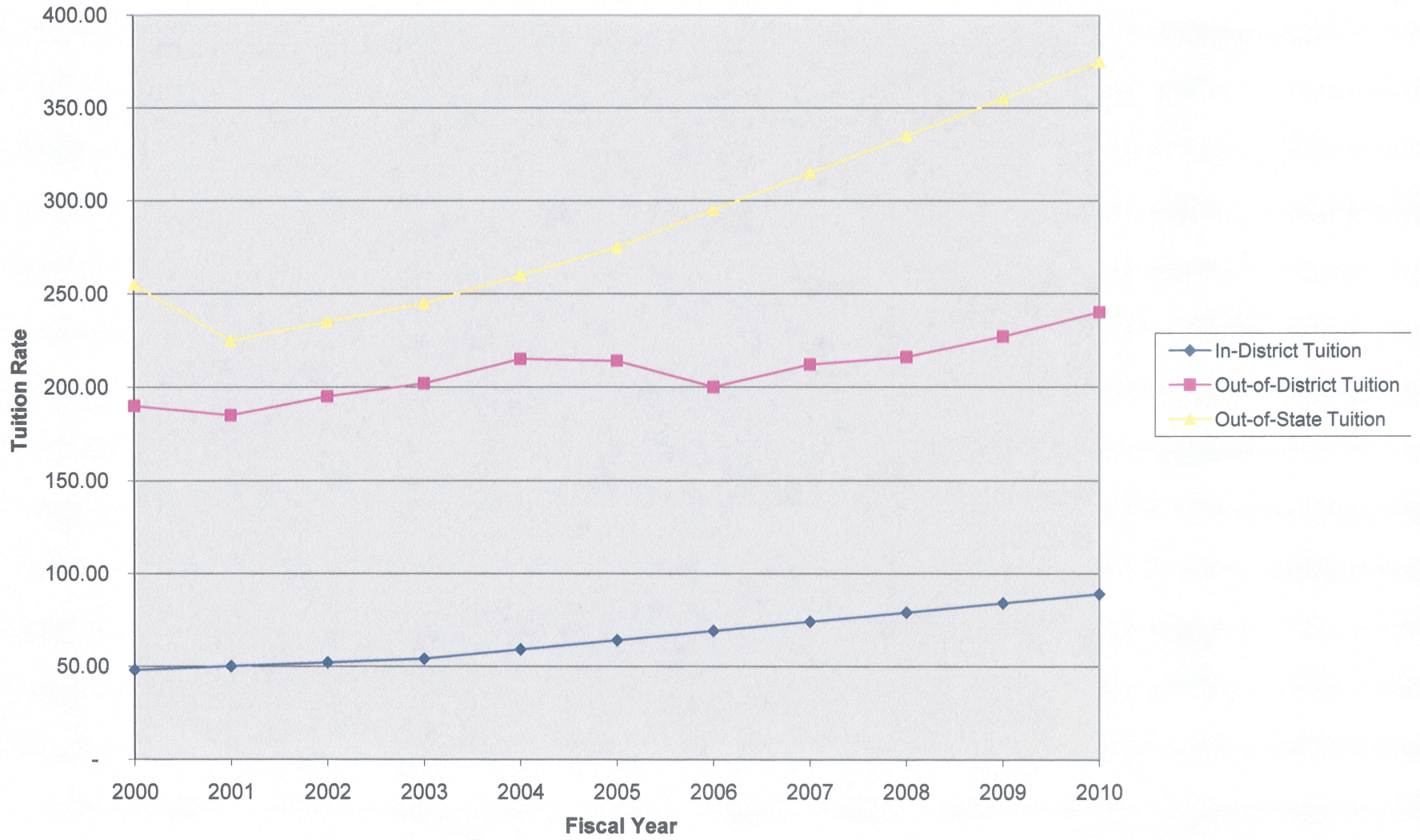
Parkland College
SUMMARY OF FISCAL YEAR ESTIMATED REVENUES - ORIGINAL

	2010		
	Education Fund	Operations & Maintenance Fund	Total Operating Funds
OPERATING REVENUES BY SOURCE			
Local Government			
Current Taxes	\$12,395,000	\$4,765,000	\$17,160,000
Back Taxes	26,000	9,000	35,000
Chargeback Revenue	330,000	0	330,000
CPPRTax	1,200,000	800,000	2,000,000
TOTAL LOCAL GOVERNMENT	<u>13,951,000</u>	<u>5,574,000</u>	<u>19,525,000</u>
State Government			
ICCB Credit Hours Grants	5,020,000	0	5,020,000
ICCB Equalization Grants	2,030,000	0	2,030,000
IBHE Vocational Grants	235,922	0	235,922
Other State Sources	0	0	0
TOTAL STATE GOVERNMENT	<u>7,285,922</u>	<u>0</u>	<u>7,285,922</u>
Federal Government			
Other Federal Sources	160,000	0	160,000
TOTAL FEDERAL GOVERNMENT	<u>160,000</u>	<u>0</u>	<u>160,000</u>
Student Tuition and Fees			
Tuition	22,805,000	0	22,805,000
Fees	1,480,000	0	1,480,000
TOTAL TUITION AND FEES	<u>24,285,000</u>	<u>0</u>	<u>24,285,000</u>
Other Sources			
Sales and Service Fees	336,000	0	336,000
Facilities Revenue	0	1,037,000	1,037,000
Investment Revenue	215,000	36,000	251,000
Other	54,000	0	54,000
TOTAL OTHER SOURCES	<u>605,000</u>	<u>1,073,000</u>	<u>1,678,000</u>
TOTAL BUDGETED REVENUES	<u>\$46,286,922</u>	<u>\$6,647,000</u>	<u>\$52,933,922</u>
Less Non-Operating Items			
Tuition Chargeback	330,000	0	330,000
ADJUSTED REVENUE	<u>\$45,956,922</u>	<u>\$6,647,000</u>	<u>\$52,603,922</u>

Operating Revenues



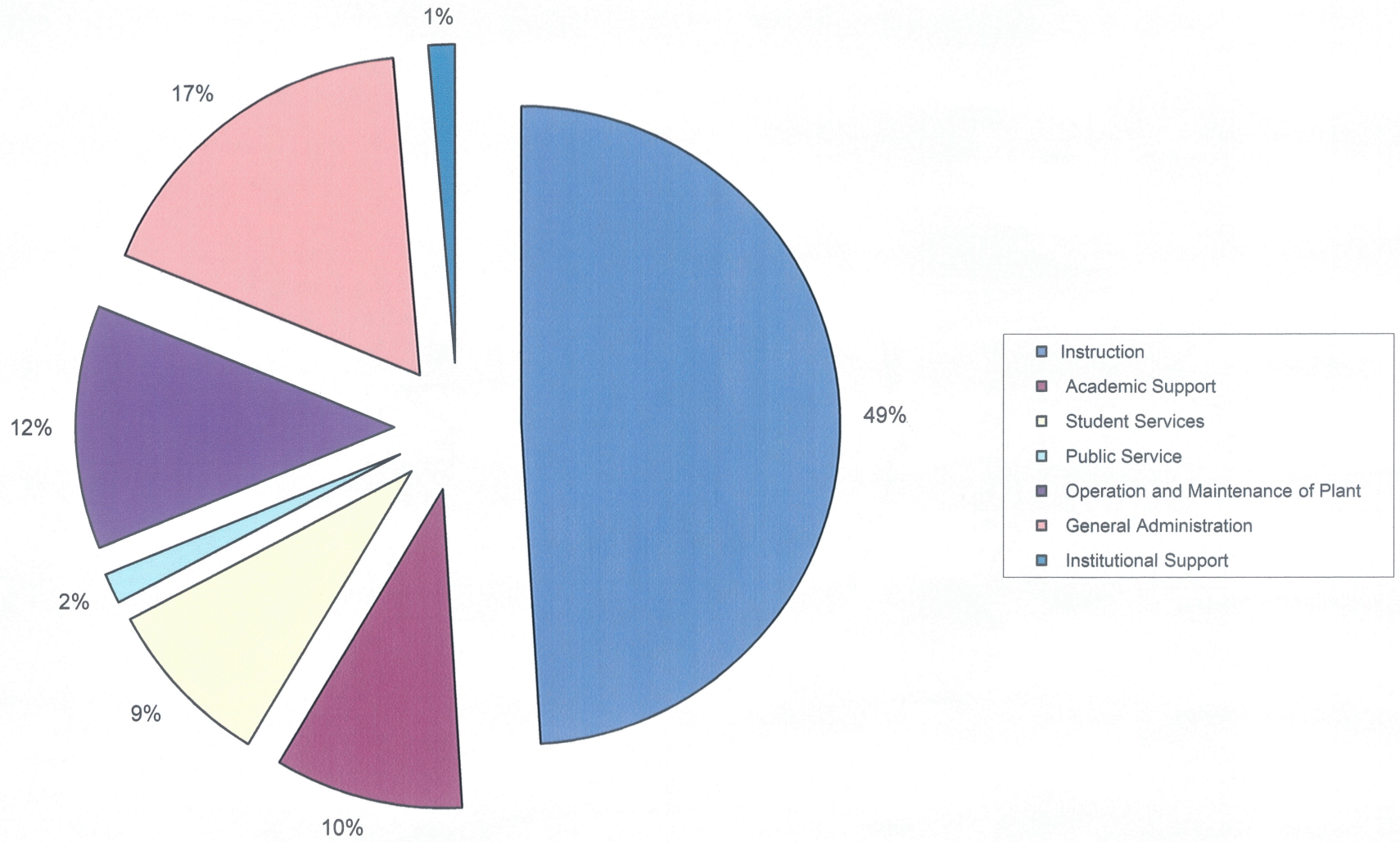
Tuition Rates



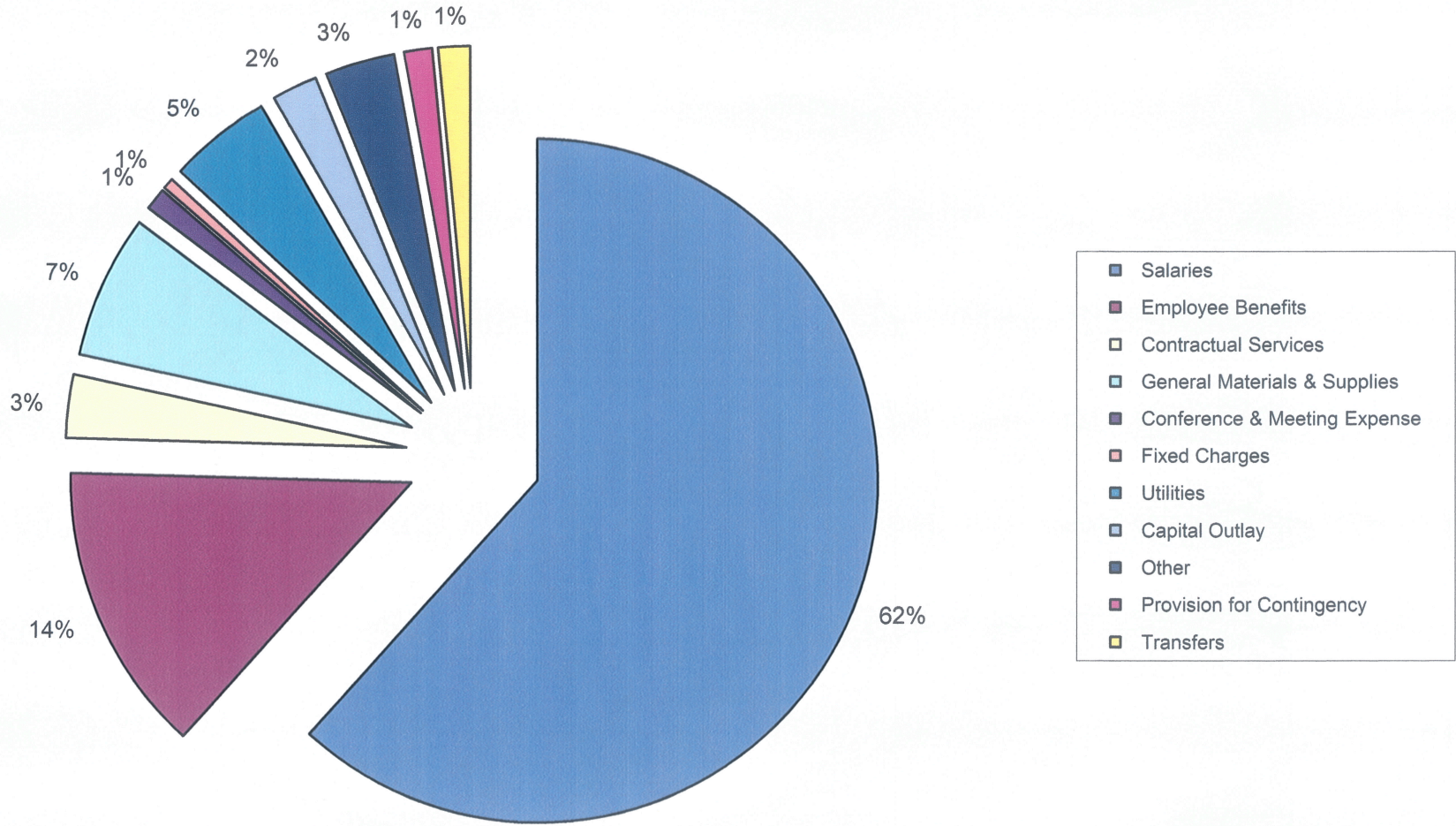
Parkland College
SUMMARY OF FISCAL YEAR OPERATING BUDGETED EXPENDITURES - ORIGINAL

	2010		
	Education Fund	Operation & Maintenance Fund	Total
BY PROGRAM			
Instruction	\$25,489,240	\$0	\$25,489,240
Academic Support	4,966,573	0	4,966,573
Student Services	4,516,262	0	4,516,262
Public Service	804,893	0	804,893
Operation & Maintenance	0	6,388,792	6,388,792
General Administration	9,101,822	0	9,101,822
Institutional	500,000	200,000	700,000
TRANSFERS	800,000	0	800,000
TOTAL BUDGETED EXPENDITURES	<u>\$46,178,790</u>	<u>\$6,588,792</u>	<u>\$52,767,582</u>
Less Non-Operating Items Tuition Chargeback	40,000	0	40,000
ADJUSTED EXPENDITURES	<u>\$46,138,790</u>	<u>\$6,588,792</u>	<u>\$52,727,582</u>
BY OBJECT			
Salaries	30,623,574	1,937,811	32,561,385
Employee Benefits	6,519,615	722,780	7,242,395
Contractual Services	1,131,441	460,699	1,592,140
General Materials & Supplies	3,152,173	435,317	3,587,490
Conference & Meeting Expense	541,582	9,900	551,482
Fixed Charges	177,500	99,285	276,785
Utilities	11,660	2,563,000	2,574,660
Capital Outlay	976,913	160,000	1,136,913
Other	1,744,332	0	1,744,332
Provision for Contingency	500,000	200,000	700,000
TRANSFERS	800,000	0	800,000
TOTAL BUDGETED EXPENDITURES	<u>\$46,178,790</u>	<u>\$6,588,792</u>	<u>\$52,767,582</u>
Less Non-Operating Items Tuition Chargeback	40,000	0	40,000
ADJUSTED EXPENDITURES	<u>46,138,790</u>	<u>6,588,792</u>	<u>52,727,582</u>

Operating Expenses by Program



Operating Expenses by Object



Parkland College
FISCAL YEAR BUDGETED EXPENDITURES

	2010			
	Appropriations	Totals	Adjusted Bud	Totals
EDUCATION FUND				
INSTRUCTION				
Salaries	\$20,309,231		\$20,309,231	
Employee Benefits	3,511,920		3,511,920	
Contractual Services	244,317		244,317	
General Materials and Supplies	905,307		905,307	
Conference and Meeting Expense	208,779		208,779	
Fixed Charges	22,440		22,440	
Utilities	0		0	
Capital Outlay	263,313		263,313	
Other	23,933		23,933	
		\$25,489,240		\$25,489,240
ACADEMIC SUPPORT				
Salaries	2,789,293		2,789,293	
Employee Benefits	690,820		690,820	
Contractual Services	207,603		207,603	
General Materials and Supplies	443,175		443,175	
Conference and Meeting Expense	99,406		99,406	
Fixed Charges	60		60	
Utilities	11,660		11,660	
Capital Outlay	539,504		539,504	
Other	185,052		185,052	
		\$4,966,573		\$4,966,573
STUDENT SERVICES				
Salaries	3,189,757		3,189,757	
Employee Benefits	962,655		962,655	
Contractual Services	39,704		39,704	
General Materials and Supplies	123,640		123,640	
Conference and Meeting Expense	41,691		41,691	
Fixed Charges	0		0	
Utilities	0		0	
Capital Outlay	96,215		96,215	
Other	62,600		62,600	
		\$4,516,262		\$4,516,262
PUBLIC SERVICE				
Salaries	613,577		613,577	
Employee Benefits	112,415		112,415	
Contractual Services	24,358		24,358	
General Materials and Supplies	48,623		48,623	
Conference and Meeting Expense	5,620		5,620	
Fixed Charges	0		0	
Utilities	0		0	
Capital Outlay	0		0	
Other	300		300	
		\$804,893		\$804,893

Parkland College
FISCAL YEAR BUDGETED EXPENDITURES

	2010			
	Appropriations	Totals	Adjusted Bud	Totals
EDUCATION FUND				
GENERAL ADMINISTRATION				
Salaries	\$3,721,716		\$3,721,716	
Employee Benefits	1,241,805		1,241,805	
Contractual Services	615,459		615,459	
General Materials and Supplies	1,631,428		1,631,428	
Conference and Meeting Expense	186,086		186,086	
Fixed Charges	155,000		155,000	
Utilities	0		0	
Capital Outlay	77,881		77,881	
Other	1,472,447		1,472,447	
		<u>\$9,101,822</u>		<u>\$9,101,822</u>
INSTITUTIONAL SUPPORT				
Salaries	0		0	
Employee Benefits	0		0	
Contractual Services	0		0	
General Materials and Supplies	0		0	
Conference and Meeting Expense	0		0	
Fixed Charges	0		0	
Utilities	0		0	
Capital Outlay	0		0	
Other	0		0	
Provision for Contingency	500,000		500,000	
		<u>\$500,000</u>		<u>\$500,000</u>
TRANSFERS		<u>800,000</u>		<u>800,000</u>
GRAND TOTAL		<u><u>\$46,178,790</u></u>		<u><u>\$46,178,790</u></u>

Parkland College
 BUDGETED REVENUES AND EXPENDITURES
 OPERATIONS AND MAINTENANCE

	2010			
	<u>Appropriations</u>	<u>Totals</u>	<u>Adjusted Bud</u>	<u>Totals</u>
REVENUES				
Local Government Sources	\$5,574,000		\$5,574,000	
Facilities Revenue	1,037,000		1,037,000	
Investment Revenue	<u>36,000</u>		<u>36,000</u>	
GRAND TOTAL		<u><u>6,647,000</u></u>		<u><u>6,647,000</u></u>
EXPENDITURES				
Salaries	1,937,811		1,937,811	
Employee Benefits	722,780		722,780	
Contractual Services	460,699		460,699	
General Materials and Supplies	435,317		435,317	
Travel/Conf/Meeting Exp	9,900		9,900	
Fixed Charges	99,285		99,285	
Utilities	2,563,000		2,563,000	
Capital Outlay	160,000		160,000	
Contingency	<u>200,000</u>		<u>200,000</u>	
Grand Total		<u><u>6,588,792</u></u>		<u><u>6,588,792</u></u>

Parkland College
 BUDGETED REVENUES AND EXPENDITURES
 OPERATIONS AND MAINTENANCE RESTRICTED

	2010			
	<u>Appropriations</u>	<u>Totals</u>	<u>Adjusted Bud</u>	<u>Totals</u>
REVENUES				
Local Government Sources	\$2,393,500		\$2,393,500	
Investment Revenue	<u>303,500</u>		<u>303,500</u>	
GRAND TOTAL		<u><u>2,697,000</u></u>		<u><u>2,697,000</u></u>
EXPENDITURES				
Contractual Services	1,255,500		1,255,500	
Capital Outlay	<u>9,665,000</u>		<u>9,665,000</u>	
Grand Total		<u><u>10,920,500</u></u>		<u><u>10,920,500</u></u>

Parkland College
 BUDGETED REVENUES AND EXPENDITURES
 BOND AND INTEREST FUND

	2010			
	<u>Appropriations</u>	<u>Totals</u>	<u>Adjusted Bud</u>	<u>Totals</u>
REVENUES				
Local Government Sources	<u>\$1,828,286</u>		<u>\$1,828,286</u>	
GRAND TOTAL		<u>1,828,286</u>		<u>1,828,286</u>
EXPENDITURES				
Fixed Charges	<u>2,026,688</u>		<u>2,026,688</u>	
Grand Total		<u>2,026,688</u>		<u>2,026,688</u>

Parkland College
 BUDGETED REVENUES AND EXPENDITURES
 AUXILIARY ENTERPRISES FUND

	2010			
	<u>Appropriations</u>	<u>Totals</u>	<u>Adjusted Bud</u>	<u>Totals</u>
REVENUES				
State Government Sources	\$108,000		\$108,000	
Student Tuition and Fees	766,440		766,440	
Sales and Services	5,226,600		5,226,600	
Facilities Revenue	6,000		6,000	
Investment Revenue	1,000		1,000	
Other Revenue	2,000		2,000	
TRANSFERS	<u>875,000</u>		<u>875,000</u>	
GRAND TOTAL		<u>6,985,040</u>		<u>6,985,040</u>
EXPENDITURES				
Salaries	1,568,350		1,568,350	
Employee Benefits	346,470		346,470	
Contractual Services	394,233		394,233	
General Materials and Supplies	3,115,754		3,115,754	
Travel/Conf/Meeting Exp	173,532		173,532	
Fixed Charges	917,686		917,686	
Utilities	5,525		5,525	
Capital Outlay	44,000		44,000	
Other Expenditures	<u>207,275</u>		<u>207,275</u>	
Grand Total		<u>6,772,825</u>		<u>6,772,825</u>

FISCAL YEAR 2010 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Other Additional Equipment Grant	\$ -	
ICCB Student Success Special Pops Grant	-	
ICCB Education to Careers Grant	-	
ICCB Welfare to Work Grant	-	
ICCB Technology Support Grant	-	
ICCB Technical Skills Enhancement Grant	-	
ICCB P-16 Accelerated College Grant	-	
ICCB Online Grant	-	
ICCB Workforce Development Bus & Ind Grant	90,000	
ICCB Other Grant Sources	650,000	
ISBE Grants	2,250,000	
Other State Sources	<u>160,000</u>	\$ 3,150,000
Federal Government Sources		
Department of Education Financial Aid	17,500,000	
Department of Education Restricted Grants	350,000	
Department of Labor	1,500,000	
Other Federal Sources	<u>650,000</u>	\$ 20,000,000
Other Sources		
Other Restricted Revenues	940,000	
Investment Revenue	-	
Facility Rental	<u>-</u>	\$ 940,000
GRAND TOTAL		<u>\$ 24,090,000</u>

FISCAL YEAR 2010 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$ 475,000	
Employee Benefits	40,000	
Contractual Services	15,000	
General Materials and Supplies	55,000	
Conference and Meeting Expense	40,000	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	
	<hr/>	\$ 625,000
ACADEMIC SUPPORT		
Salaries	\$ 200,000	
Employee Benefits	35,000	
Contractual Services	2,000,000	
General Materials and Supplies	225,000	
Conference and Meeting Expense	175,000	
Fixed Charges	55,000	
Utilities	25,000	
Capital Outlay	125,000	
Other	-	
	<hr/>	\$ 2,840,000
STUDENT SERVICES		
Salaries	275,000	
Employee Benefits	75,000	
Contractual Services	25,000	
General Materials and Supplies	175,000	
Conference and Meeting Expense	25,000	
Fixed Charges	200,000	
Utilities	-	
Capital Outlay	25,000	
Other	250,000	
	<hr/>	\$ 1,050,000
PUBLIC SERVICE		
Salaries	500,000	
Employee Benefits	125,000	
Contractual Services	50,000	
General Materials and Supplies	25,000	
Conference and Meeting Expense	50,000	
Fixed Charges	300,000	
Utilities	25,000	
Capital Outlay	600,000	
Other	400,000	
	<hr/>	\$ 2,075,000
INSTITUTIONAL SUPPORT		
Other Financial Aid	17,500,000	\$ 17,500,000
	<hr/>	
GRAND TOTAL		<u><u>\$ 24,090,000</u></u>

Parkland College
 BUDGETED REVENUES AND EXPENDITURES
 AUDIT FUND

	2010			
	<u>Appropriations</u>	<u>Totals</u>	<u>Adjusted Bud</u>	<u>Totals</u>
REVENUES				
Local Government Sources	\$89,000		\$89,000	
Investment Revenue	<u>250</u>		<u>250</u>	
GRAND TOTAL		<u>89,250</u>		<u>89,250</u>
EXPENDITURES				
Contractual Services	<u>80,000</u>		<u>80,000</u>	
Grand Total		<u>80,000</u>		<u>80,000</u>

Parkland College
 BUDGETED REVENUES AND EXPENDITURES
 LIABILITY, PROTECTION AND SETTLEMENT FUND

	2010			
	<u>Appropriations</u>	<u>Totals</u>	<u>Adjusted Bud</u>	<u>Totals</u>
REVENUES				
Local Government Sources	\$2,653,000		\$2,653,000	
Investment Revenue	<u>5,000</u>		<u>5,000</u>	
GRAND TOTAL		<u><u>2,658,000</u></u>		<u><u>2,658,000</u></u>
EXPENDITURES				
Salaries	1,097,941		1,097,941	
Employee Benefits	961,597		961,597	
Contractual Services	62,500		62,500	
General Materials and Supplies	82,900		82,900	
Travel/Conf/Meeting Exp	16,900		16,900	
Fixed Charges	302,000		302,000	
Utilities	440		440	
Other Expenditures	<u>5,500</u>		<u>5,500</u>	
Grand Total		<u><u>2,529,778</u></u>		<u><u>2,529,778</u></u>

FISCAL YEAR 2010 BUDGETED REVENUES

<u>TRUST AND AGENCY FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
College Funds	\$ -	
Federal Sources		
Department of Education	-	
Other Sources		
Loan Collections	-	
GRAND TOTAL		<u>\$ -</u>

FISCAL YEAR 2010 BUDGETED EXPENDITURES

<u>TRUST AND AGENCY FUND</u>	<u>Appropriations</u>	<u>Total</u>
Institutional Support		
Salaries	\$ -	
Scholarships	-	
GRAND TOTAL		<u>\$ -</u>

FISCAL YEAR 2010 BUDGETED REVENUES

<u>WORKING CASH FUND</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Investment Revenue	<u>\$ 75,000</u>	
GRAND TOTAL		<u>\$ 75,000</u>

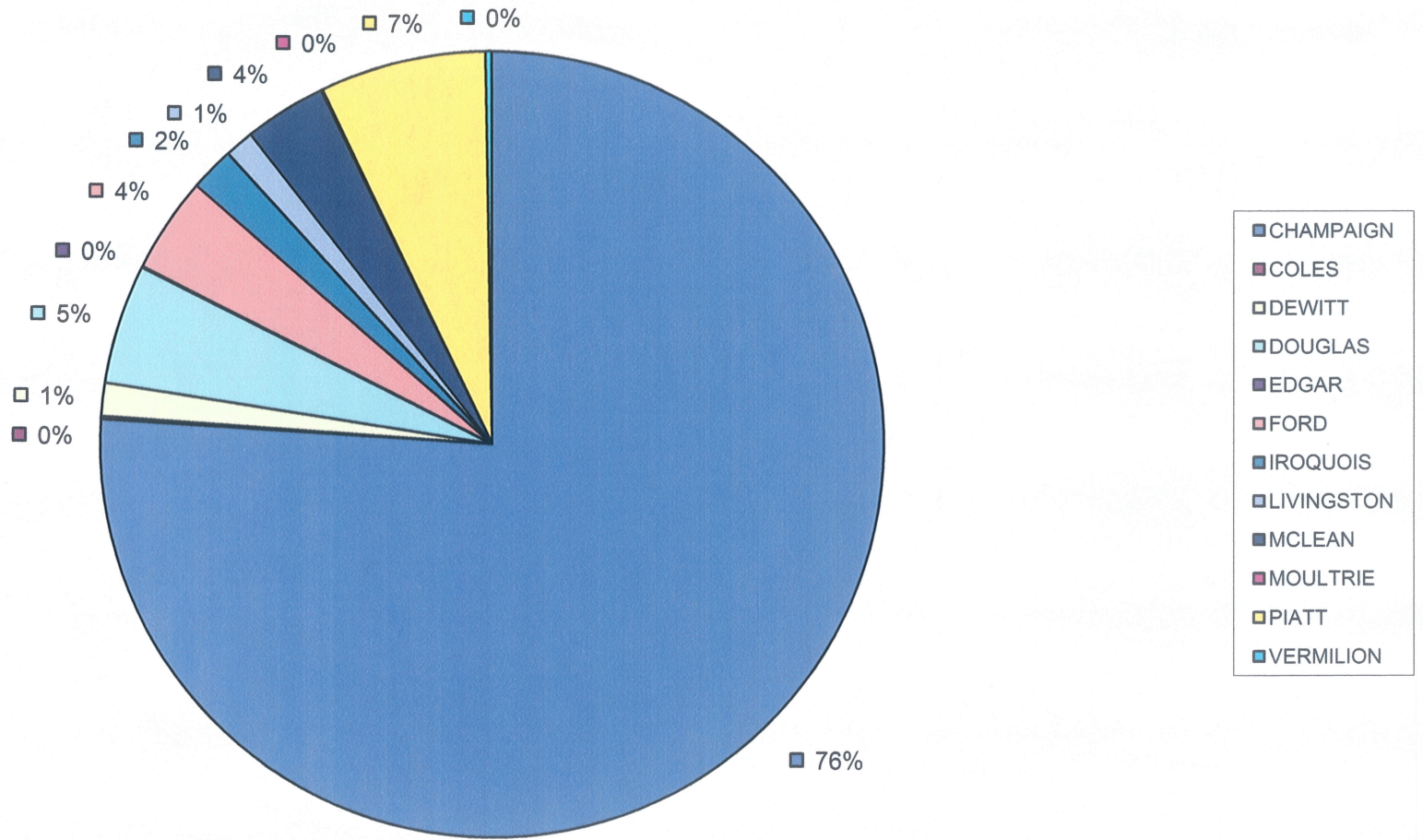
FISCAL YEAR 2010 BUDGETED EXPENDITURES

<u>WORKING CASH FUND</u>	<u>Appropriations</u>	<u>Total</u>
TRANSFERS	<u>\$ 75,000</u>	
GRAND TOTAL		<u>\$ 75,000</u>

PARKLAND COLLEGE EQUALIZED ASSESSED VALUATIONS

COUNTY	TAX YEAR 2000	TAX YEAR 2001	TAX YEAR 2002	TAX YEAR 2003	TAX YEAR 2004	TAX YEAR 2005	TAX YEAR 2006	TAX YEAR 2007	TAX YEAR 2008	PER CENT CHANGE
CHAMPAIGN	2,146,637,370	2,249,225,082	2,356,567,402	2,485,411,067	2,610,703,920	2,827,890,748	3,072,418,417	3,326,466,857	3,525,443,054	5.98%
COLES	7,963,015	7,340,829	6,757,851	6,225,361	6,416,722	5,963,210	5,573,540	5,306,338	5,758,277	8.52%
DEWITT	64,509,268	63,263,081	62,963,494	61,241,631	58,542,203	57,235,909	56,796,370	60,557,367	62,936,083	3.93%
DOUGLAS	213,927,173	213,873,061	212,081,194	211,719,753	205,222,157	208,085,929	208,085,929	218,607,217	229,699,701	5.07%
EDGAR	3,506,564	3,229,642	2,975,138	2,750,598	2,550,230	2,359,397	2,250,000	2,434,071	2,543,065	4.48%
FORD	169,740,151	170,049,562	170,518,292	169,817,255	163,136,913	166,210,215	171,232,142	177,019,659	183,254,673	3.52%
IROQUOIS	68,916,644	69,704,262	70,121,443	68,855,261	70,068,302	70,565,997	74,346,304	74,346,304	84,852,171	14.13%
LIVINGSTON	54,830,620	52,434,825	51,161,150	49,889,515	48,636,918	50,467,263	51,744,154	52,968,851	55,516,475	4.81%
MCLEAN	112,612,138	110,717,051	112,238,854	111,964,618	112,013,505	111,280,992	112,103,188	124,928,450	156,650,468	25.39%
MOULTRIE	4,120,557	3,821,243	3,570,168	3,302,506	3,058,323	2,828,750	2,456,964	2,544,048	2,711,561	6.58%
PIATT	241,106,057	243,761,308	247,128,738	258,267,102	252,425,217	260,450,144	276,121,406	295,752,213	317,723,113	7.43%
VERMILION	<u>11,755,423</u>	<u>11,153,861</u>	<u>10,628,076</u>	<u>10,463,662</u>	<u>9,759,669</u>	<u>9,376,245</u>	<u>10,303,236</u>	<u>11,310,925</u>	<u>12,118,874</u>	7.14%
TOTALS	<u>3,099,624,980</u>	<u>3,198,573,807</u>	<u>3,306,711,800</u>	<u>3,439,908,329</u>	<u>3,542,534,079</u>	<u>3,772,714,799</u>	<u>4,043,431,650</u>	<u>4,352,242,300</u>	<u>4,639,207,515</u>	6.59%

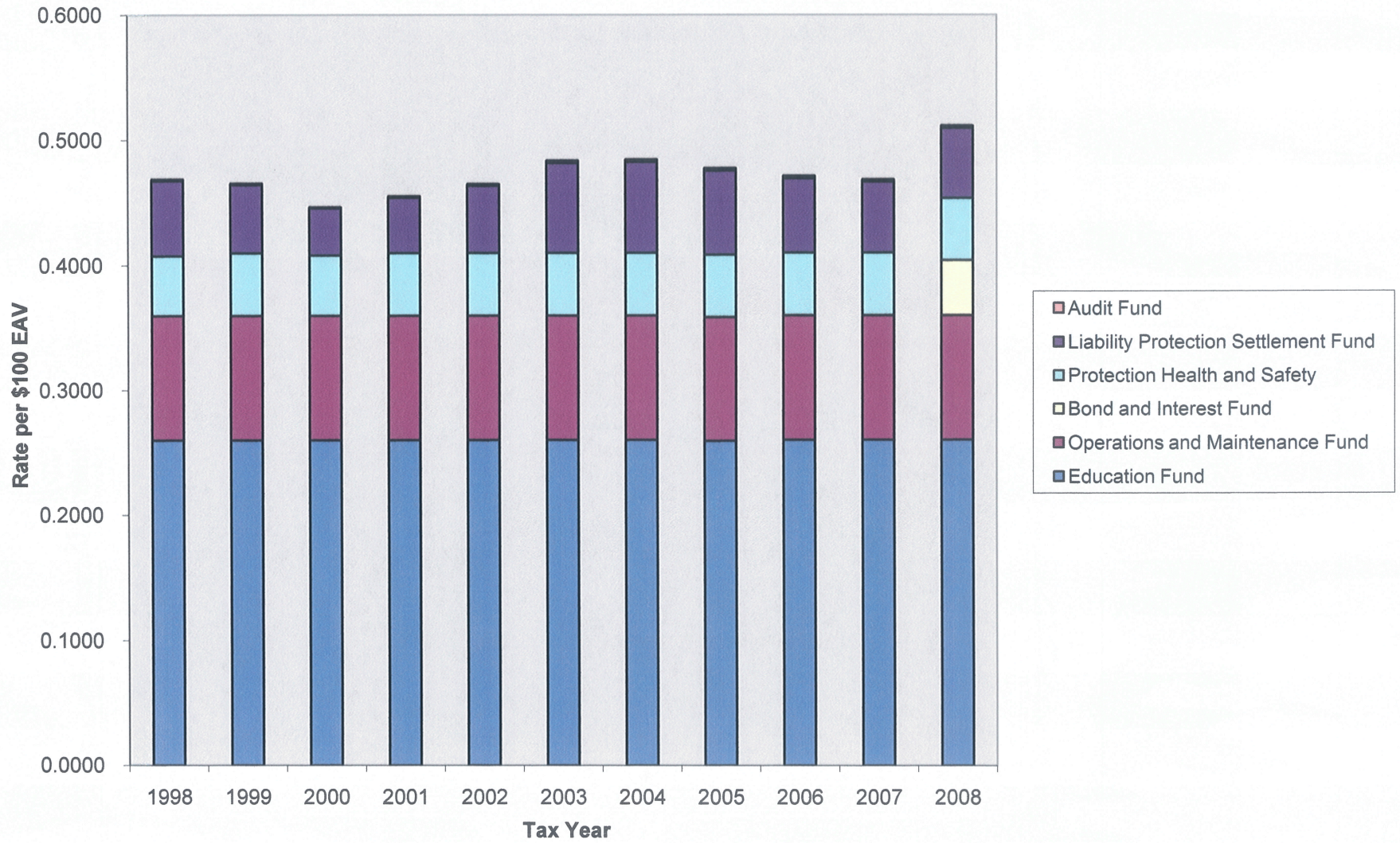
2008
Tax Year EAV



PARKLAND COLLEGE TAX RATES

	TAX YEAR 2000	TAX YEAR 2001	TAX YEAR 2002	TAX YEAR 2003	TAX YEAR 2004	TAX YEAR 2005	TAX YEAR 2006	TAX YEAR 2007	TAX YEAR 2008	CHANGE
OPERATING FUNDS LEVIES										
Education Fund	0.2600	0.2600	0.2600	0.2600	0.2600	0.2591	0.2600	0.2600	0.2600	0.00%
Operation and Maintenance Fund	0.1000	0.1000	0.1000	0.1000	0.1000	0.0996	0.1000	0.1000	0.1000	0.00%
DEBT RETIREMENT LEVIES										
Bond and Interest Fund	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0439	
SPECIAL LEVIES										
Audit	0.0008	0.0012	0.0014	0.0021	0.0021	0.0020	0.0020	0.0019	0.0019	0.00%
Tort Liability	0.0225	0.0250	0.0287	0.0436	0.0449	0.0408	0.0348	0.0341	0.0376	10.26%
Property Insurance	0.0048	0.0062	0.0091	0.0087	0.0085	0.0087	0.0081	0.0075	0.0070	-6.67%
Medicare	0.0089	0.0101	0.0121	0.0116	0.0118	0.0107	0.0100	0.0093	0.0097	4.30%
State Unemployment	0.0008	0.0009	0.0009	0.0022	0.0006	0.0005	0.0005	0.0004	0.0004	0.00%
Worker's Compensation	0.0008	0.0022	0.0030	0.0056	0.0068	0.0065	0.0061	0.0056	0.0010	-82.14%
Protection, Health and Safety	<u>0.0483</u>	<u>0.0500</u>	<u>0.0500</u>	<u>0.0500</u>	<u>0.0500</u>	<u>0.0498</u>	<u>0.0500</u>	<u>0.0500</u>	<u>0.0500</u>	0.00%
TOTAL TAX RATE	<u>0.4469</u>	<u>0.4556</u>	<u>0.4652</u>	<u>0.4838</u>	<u>0.4847</u>	<u>0.4778</u>	<u>0.4715</u>	<u>0.4688</u>	<u>0.5115</u>	9.11%

Tax Rate History



Staffing Plan FY10

Division Department	Administrative Staff	Confidential Supervisory Staff	Professional Support Staff	Full Time Faculty	Total Headcount
Executive Services					
President's Office	1	1	0	0	2
Foundation	2	0	2	0	4
Community Relations	1	0	0	0	1
Reprographics	0	1	2	0	3
Marketing/ Creative Services	1	0	4	0	5
Physical Plant	1	2	42	0	45
Institutional Advancement					
Vice-President's Office	1	1	1	0	3
Adult Education	1	0	2	0	3
Workforce Development	1	0	2	0	3
Inst. Accountability & Research	1	0	4	0	5
Grants & Contracts	1	0	2	0	3
Center for Excellence in Teaching	1	0	2	0	3
Distance Virtual Learning	1	0	5	0	6
Business Development Center	1	0	4	0	5
Academic Services					
Vice President's Office	1	1	0	0	2
Dean Academic Services	1	0	1	0	2
Library	1	0	6	4	11
Center for Academic Success	0	0	8	1	9
Planetarium	0	0	2	0	2
Dean Career Programs	1	0	2	0	3
Business & Ag Industries	1	0	1	12	14
Engineering Science Tech	2	0	3	15	20
Fine & Applied Arts	1	0	7	13	21
Health Professions	1	0	9	24	34
Humanities	1	0	2	35	38
Mathematics	1	0	1	17	19
Computer Science & Info Tech	1	0	3	14	18
Natural Sciences	1	0	4	20	25
Social Sciences & Human Services	1	0	2	20	23
Student Services					
Vice President's Office	1	1	0	0	2
Dean Student Services	1	0	0	0	1
Student Life	1	0	3	0	4
Admissions	1	1	15	0	17
Counseling & Advising	0	0	7	8	15
Disability Services	0	1	3	0	4
Assessment / Testing	1	0	3	0	4
Athletics	1	0	3	0	4
Career Center	1	0	2	0	3
Financial Aid	1	0	8	0	9
Community Education	1	0	2	0	3
Student Support Services	1	0	2	0	3
Adult Re-Entry Center	1	0	1	0	2
Public Safety	1	1	18	0	20
Administrative Services					
Vice President's Office	1	0	0	0	1
Business Office	0	2	8	0	10
Human Resources	0	3	3	0	6
Campus Technologies	0	3	21	0	24
Bookstore	0	1	4	0	5
Child Development Center	0	1	10	0	11
FY 2010 Totals					
	41	20	236	179	480
Grant Funded (Included)	3	0	10	0	13
FY 2009 Totals	42	18	234	179	473
FY 2008 Totals	41	17	237	179	474
FY 2007 Totals	39	15	243	179	476
FY 2006 Totals	37	17	244	179	477
FY 2005 Totals	39	20	247	179	485
FY 2004 Totals	41	19	258	179	497

ILLINOIS COMMUNITY COLLEGE BOARD

DEFINITIONS

Illinois Community College Board

FUND DEFINITIONS

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by "fund" which is an independent fiscal and accounting entity, requiring its own set of books in accordance with special regulations, restrictions and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

Education Fund

The Education Fund is established by Section 3-1 of the Illinois Public Community College Act and is the most active of those maintained by the College. All transactions which relate directly to the instructional program are recorded here along with transactions involving Academic Support, Student Services, Public Services, General Administration and Institutional Support. The sources of revenue credited to the Education Fund are local Education Fund tax levies, student tuition, state support, out-of-district chargebacks, state and federal monies for reimbursable programs and other revenue.

Operations and Maintenance Fund--Operational

The Operations and Maintenance Fund is established by Section 3-1 and Section 3-20.3 of the Illinois Public Community College Act and is used to account for expenditures resulting from facilities improvements and operation and maintenance of plant. Local Operations and Maintenance Fund tax levies and Corporate Personal Property Replacement Taxes provide the primary means of financing the operation of this fund.

Operations and Maintenance Fund--(Restricted)

This fund is used to account for monies restricted for building purposes and site acquisition.

It is suggested that Protection, Health, and Safety levies; Building Bond Proceeds; Repair and Renovation Grants; and accumulation monies restricted from the Operations and Maintenance levy for building purposes be accounted for in a series of self-balancing accounts in this fund.

Bond and Interest Fund

The Bond and Interest Fund is established by Section 3A-1 of the Illinois Public Community College Act. This fund is used to account for payment of principal, interest, and related charges on any outstanding bonds. Debt service for each bond issue must be accounted for separately using a group of self-balancing accounts within the fund.

Illinois Community College Board

FUND DEFINITIONS

(Continued)

Auxiliary Enterprises Fund

The Auxiliary Enterprises Fund is established by Section 3-31.1 of the Illinois Public Community College Act and accounts for college services where a fee is charged to students/staff. Each enterprise/service should be accounted for separately using a group of self-balancing accounts within the fund. Examples of accounts in this fund include food services, student stores, and intercollegiate athletics.

Only monies over which the institution has complete control should be included in this fund. Subsidies for auxiliary services by the Education Fund should be shown as transfers to the appropriate account.

Restricted Purposes Fund

The Restricted Purposes Fund, established by ICCB Rules 1501.508 and 1501.509, is for the purpose of accounting for monies that have restrictions regarding their use. Each specific project should be accounted for separately using a complete group of self-balancing accounts within the Restricted Purposes Fund. Care should be taken in establishing each group of self-balancing accounts so that the accounting and reporting requirements of the grantor are met. If the grantor provides an accounting manual, it should be followed for the group of self-balancing accounts. ICCB grants which should be accounted for in this fund include the advanced technology equipment grant, special populations grant, economic development grant, and retirees health insurance grant.

Working Cash Fund

The Working Cash Fund is established by Section 3-33.1 of the Illinois Public Community College Act. This fund is first established without voter approval by resolution of the local board of trustees for the purpose of enabling the district to have on hand at all times sufficient cash to meet the demands for ordinary and necessary expenditures. Additional bonds may be issued, without voter approval, in an amount or amounts not to exceed in the aggregate 75 percent of the total tax extension from the authorized maximum rates for the Education Fund and the Operations and Maintenance Fund combined, plus 75 percent of last known corporate personal property replacement tax allocation.

This fund is used to account for the proceeds of working cash bonds. By making temporary transfers, the Working Cash Fund is used as a source of working capital by other funds. Such temporary transfers assist operating funds in meeting the demands for ordinary and necessary expenditures during periods of temporary low cash balances. Payments for the principal or interest of working cash bonds should be made from the Bond and Interest Fund. (Section 3-33.1 through Section 3-33.6 of the Illinois Public Community College Act relate to various provisions for the Working Cash Fund.)

Illinois Community College Board

FUND DEFINITIONS

(Continued)

Trust and Agency Fund

The Trust and Agency Fund, established by Section 3-27c of the Illinois Public Community College Act, is used to receive and hold funds when the college serves as a custodian or fiscal agent for another body. The college has an agency rather than a beneficial interest in these monies. Each agency's monies should be accounted for by a complete group of self-balancing accounts, or sub-fund, within this fund. College club monies, for example, should be accounted for in this fund.

Audit Fund

The Audit Fund is established by Chapter 85, Section 709 of Illinois Revised Statutes for recording the payment of auditing expenses. The audit tax levy should be recorded in this fund, and monies in this fund only should be used for the payment of auditing expenses.

Liability, Protection and Settlement Fund

This fund is established pursuant to Chapter 85, Section 9-107 and Chapter 108 1/2, Section 21-110.1 of the Illinois Revised Statutes. The tort liability, property insurance, medicare insurance, unemployment insurance, and worker's compensation levies should be recorded in this fund. The monies in this fund, including interest earned on the assets of this fund, should be used only for the purposes authorized under unemployment, or worker's compensation insurance or claims, or Chapter 108 1/2, Section 21-110.1, i.e., the cost of participation in the Federal Medicare Program. Revenue and expenditures for each type of insurance coverage should be accounted for separately using a complete set of self-balancing accounts within the Liability, Protection, and Settlement Fund.

Illinois Community College Board

REVENUE DEFINITIONS

Local Support

Revenues from district taxes, from chargebacks, and from all governmental agencies below the state level.

State Support

State revenues from all state governmental agencies.

Tuition and Fees

All tuition and fees, less refunds, remissions, and exemptions, assessed against students for educational and general purposes.

Other Revenue

Revenues which do not fit into specific revenue source categories, i.e., revenue from use of college facilities, revenue from refunds, revenue from investments, revenue from service fees and fines.

Illinois Community College Board

PROGRAM DEFINITIONS

Instruction

Instruction consists of those activities dealing directly with or aiding in the teaching of students or improving the quality of instruction. It includes the activities of the faculty in the transfer, career and evening programs (credit and equivalency) and all the supportive equipment, materials, supplies and costs that are necessary to implement the instructional program.

Academic Support

Academic Support includes the operation of the library, learning lab, instructional materials center and communication systems, used in the learning process. It also includes all equipment, materials, supplies and costs that are necessary to support this function.

Student Services

Student Services provides services in the areas of admissions, records, counseling, testing, financial aid, Placement and the administration of the Student Services program. It also includes all equipment, materials, supplies and costs that are necessary to support this function.

Public Services

The Public Services function includes the services provided to the general community, governmental agencies and business and industry for non-credit, continuing education and community service activities. Continuing education is considered to be those non-credit activities under Public Service which have been established to provide an educational service to the various members of the Community, and are not part of degree credit or certificate credit curriculum. Continuing education includes but is not limited to professional review courses, workshops and seminars. Community services are those activities under Public Service concerned with making available to the public various resources and unique capabilities that exist within the institution. Examples of community service may be conference and institutes, general advisory services and reference bureaus, urban affairs, international affairs, radio, television, consultation and similar activities which meet the test that the primary intent for establishment is to provide services which are beneficial to groups and individuals outside of the institution.

Illinois Community College Board

PROGRAM DEFINITIONS

(Continued)

Operation and Maintenance of Plant

Operation of Plant consists of the custodial activities necessary in order to keep the physical facilities open and ready for use. Maintenance of plant consists of those activities necessary to keep the grounds, buildings and equipment operating efficiently. Costs also include all equipment, materials and supplies necessary to support this function.

General Administration

General Administration consists of those activities which have as their purpose the general regulation, direction and control of the affairs of the College on a system-wide basis. Included in this function are the President's Office, the Business Office, the Personnel Office, Research and Planning Office and Informational Services. Costs also include all equipment, materials and supplies necessary to support this function.

Institutional Support

Institutional Support expense consists of those costs that benefit the entire College and are not readily assignable to a particular cost center. Insurance costs, legal fees, auditing fees and tuition chargebacks are examples of items included in this area. Also included in this program are the Board of Trustees, Computer Center, the College Land Laboratory and Contingency Provisions.

Illinois Community College Board

OBJECT DEFINITIONS

Salaries

The compensation for services rendered by personnel employed by the College, as well as student help employed to complement the educational process and its supporting area.

Employee Benefits

The cost to the College for annual physical examinations, health, accident, long-term disability, life and dental insurance for its employees.

Contractual Services

Services contracted for by the College from organizations or personnel not on the payroll of the College. Included are fees paid to workshop directors, consultants, lawyers and auditors. In addition, expenditures for equipment repairs and machine repairs and other items designated as contractual services.

Materials and Supplies

Expenditures for all supply items used by the College such as paper, printed materials, books, periodicals, program brochures, materials for processing in programs, tools and all items which constitute a cost of less than \$25.

Conference and Meeting Expense

Expenditures incurred by the College personnel for travel in connection with the everyday activities of the College, such as instructors' travel to and from off-campus classes and articulation meetings with high schools by employees in Student Activities. Travel to conventions, meetings, institutions and workshops by professional staff is also recorded here.

Vehicle Expense

Expenditures incurred by the College for the gas, oil, grease, tires, tubes and other items necessary to maintain, repair and operate the College vehicles.

Fixed Charges

Obligations of the College for the rental of off-campus facilities, supportive computer equipment rentals, equipment and film rentals and property and casualty insurance.

Illinois Community College Board

OBJECT DEFINITIONS

(Continued)

Utilities

Expenditures for utilities used by the College such as water, electricity, gas and telephone.

Capital Outlay

Expenditures resulting in the acquisition of capital assets or from initial or additional items of equipment, furniture and machines.

Other

All other expenditures not provided for elsewhere in the object category series.

Contingency

Budgetary appropriations that are set aside for unforeseen expenditures. The Board of Trustees must approve a budget adjustment by resolution to transfer from the Provision for Contingency budget account to the appropriate budget account in accordance with the Illinois Public Community College Act.